IOI GROUP

IOI CORPORATION BERHAD

FY2026 4th Quarter Group Results Summary

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1. FINANCIAL RESULTS

Profit or Loss - Qtr on Qtr

IOI GROUP

(in RM million)	Q4 FY26	Q4 FY25	% change
Revenue	3,041.7	2,960.1	3%
Operating profit	**563.6**	**347.2**	**62%**
Share of results of associates	90.4	72.7	24%
Share of results of joint ventures	0.2	0.9	-78%
Profit before interest and tax	**654.2**	**420.8**	**55%**
Net finance costs	(23.6)	(24.8)	-5%
Net FX translation (loss)/gain on foreign currency denominated borrowings and deposits	(14.4)	116.9	nm
Profit before tax	**616.2**	**512.9**	**20%**
Tax expense	(106.3)	(77.2)	38%
Profit for the period	**509.9**	**435.7**	**17%**
Earnings per share for profit attributable to owners of the parent (sen)	**7.97**	**7.04**	**13%**

*Note: nm = not meaningful

Profit or Loss - Year-to-Date

IOI GROUP

(in RM million)	YTD FY26	YTD FY25	% change
Revenue	11,779.1	11,334.7	4%
Operating profit	**1,706.8**	**1,349.2**	**27%**
Share of results of associates	389.0	348.0	12%
Share of results of joint ventures	3.2	3.4	-6%
Profit before interest and tax	**2,099.0**	**1,700.6**	**23%**
Net finance costs	(101.3)	(107.2)	-6%
Net FX translation gain on foreign currency denominated borrowings and deposits	110.6	284.1	-61%
Profit before tax	**2,108.3**	**1,877.5**	**12%**
Tax expense	(398.7)	(341.1)	17%
Profit for the period	**1,709.6**	**1,536.4**	**11%**
Earnings per share for profit attributable to owners of the parent (sen)	**26.89**	**24.51**	**10%**

Segment Results - Qtr on Qtr

IOI GROUP

(in RM million)		Q4 FY26	Q4 FY25	% change
Plantation				
- Operating profit		379.6	331.0	15%
- Associates		81.5	66.8	22%
	Note 1	461.1	397.8	16%
Resource-based Manufacturing ("RBM")				
- Operating profit		150.4	2.3	6439%
- Associates		8.9	5.9	51%
- Joint ventures		0.2	0.9	-78%
	Note 2	159.5	9.1	1653%
Other operations		(1.8)	2.0	nm
Segment results		**618.8**	**408.9**	**51%**
Other unallocated corporate income		35.4	11.9	197%
Profit before interest and tax		**654.2**	**420.8**	**55%**

Note 1:	FV (gain)/loss on biological assets and derivative financial instruments ("DFI")	(20.6)	13.7	nm
	Underlying operating profit	440.5	411.5	7%

Note 2:	FV gain on DFI	(43.3)	(52.6)	-18%
	Impairment loss on property, plant and equipment	-	39.2	nm
	Underlying operating profit/(loss)	116.2	(4.3)	nm

*Note: nm = not meaningful

Segment Results - Year-to-Date

IOI GROUP

(in RM million)		YTD FY26	YTD FY25	% change
Plantation				
- Operating profit		1,445.8	1,334.2	8%
- Associates		264.6	242.3	9%
	Note 1	1,710.4	1,576.5	8%
Resource-based Manufacturing ("RBM")				
- Operating profit		220.8	19.3	1044%
- Associates		124.4	105.7	18%
- Joint ventures		3.2	3.4	-6%
	Note 2	348.4	128.4	171%
Other operations		(4.1)	2.1	nm
Segment results		**2,054.7**	**1,707.0**	**20%**
Other unallocated corporate income/(expenses)		44.3	(6.4)	nm
Profit before interest and tax		**2,099.0**	**1,700.6**	**23%**

Note 1:	FV gain on biological assets and derivative financial instruments ("DFI")	(29.4)	(5.3)	455%
	Impairment loss on property, plant and equipment	-	0.8	nm
	Underlying operating profit	1,681.0	1,572.0	7%

Note 2:	FV loss/(gain) on DFI	58.5	(18.5)	nm
	Impairment loss on property, plant and equipment	-	39.2	nm
	Underlying operating profit	406.9	149.1	173%

*Note: nm = not meaningful

Underlying OP - RBM (Qtr on Qtr & Year-to-Date)

IOI GROUP

(in RM million)	Q4 FY26	Q4 FY25	% change	YTD FY26	YTD FY25	% change
Refinery	64.2	(6.1)	nm	147.1	2.6	5558%
Oleochemical	46.6	(0.6)	nm	146.0	55.6	163%
Associates	8.9	5.9	51%	124.4	105.7	18%
Joint ventures and others	(3.5)	(3.5)	nm	(10.6)	(14.8)	-28%
Underlying operating profit/(loss) ("OP") – RBM	**116.2**	**(4.3)**	**nm**	**406.9**	**149.1**	**173%**

*Note: nm = not meaningful

Underlying PBT - Qtr on Qtr & Year-to-Date

IOI GROUP

(in RM million)	Q4 FY26	Q4 FY25	% change	YTD FY26	YTD FY25	% change
Profit before tax ("PBT")	**616.2**	**512.9**	**20%**	**2,108.3**	**1,877.5**	**12%**
Exclude non-underlying items:						
Net FX translation loss/(gain) on foreign currency denominated borrowings and deposits	14.4	(116.9)	nm	(110.6)	(284.1)	-61%
Net fair value (gain)/loss on biological assets	(20.6)	13.0	nm	(28.7)	(6.0)	378%
Net fair value (gain)/loss on derivative financial instruments	(42.6)	(51.1)	-17%	59.9	(12.9)	nm
Overprovision of investment disposal costs	(33.8)	-	nm	(33.8)	-	nm
Reversal of impairment loss on investment in a joint venture	(9.9)	-	nm	(9.9)	-	nm
Impairment loss on property, plant and equipment	-	39.2	nm	-	40.0	nm
	(92.5)	**(115.8)**	**-20%**	**(123.1)**	**(263.0)**	**-53%**
Underlying PBT	**523.7**	**397.1**	**32%**	**1,985.2**	**1,614.5**	**23%**

2. OPERATING STATISTICS

Operating Statistics: Plantation (Qtr on Qtr)

IOI GROUP

		Q4 FY26	Q4 FY25	% change
CPO Price	**(RM/mt)**	**4,487**	**4,208**	**7%**
PK Price	(RM/mt)	3,716	3,461	7%
FFB Production	**('000 mt)**	**673**	**736**	**-9%**
Average mature area	('000 Ha)	136	136	nm
FFB Yield	(mt/Ha)	4.96	5.40	-8%
CPO Production	**('000 mt)**	**153**	**160**	**-4%**
CPO extraction rate	(%)	22.67%	21.53%	5%
CPO Cost of production*	(RM/mt)	2,216	2,004	11%
Cost of sales	(RM/mt)	2,888	2,463	17%
Net cost of sales	**(RM/mt)**	**2,281**	**1,866**	**22%**

*Exclude depreciation and amortisation, windfall profit levy and Sabah sales tax

Operating Statistics: Plantation (Year-to-Date)

IOI GROUP

		YTD FY26	YTD FY25	% change
CPO Price	**(RM/mt)**	**4,229**	**4,332**	**-2%**
PK Price	(RM/mt)	3,489	3,315	5%
FFB Production	**('000 mt)**	**2,960**	**2,840**	**4%**
Average mature area	('000 Ha)	135	139	-3%
FFB Yield	(mt/Ha)	21.90	20.49	7%
CPO Production	**('000 mt)**	**660**	**616**	**7%**
CPO extraction rate	(%)	22.06%	21.33%	3%
CPO Cost of production*	(RM/mt)	2,027	2,035	0%
Cost of sales	(RM/mt)	2,593	2,626	-1%
Net cost of sales	**(RM/mt)**	**1,993**	**2,044**	**-3%**

*Exclude depreciation and amortisation, windfall profit levy and Sabah sales tax

3. PROSPECTS

Prospects

IOI GROUP

Crude palm oil ("CPO") price has increased significantly to RM4,800 - RM5,000 per metric ton level since mid-August due to increasing concern about the severity of the El Niño weather phenomenon currently affecting the oil palm planted areas in Indonesia and Malaysia. This strong price level is anticipated to continue well into FY2027, as oil palm fresh fruit bunch ("FFB") production will continue to be affected by the follow-on effects of the drought period and as the favourable biodiesel economics continue to be supported by the elevated crude oil price as well as constrained crude oil supply due to the conflicts in Middle East.

For our plantation segment, FFB production is projected to increase moderately in single-digit percentage as we enter the final year of our seven-year aggressive replanting program in Sabah, despite the effects from the El Niño phenomenon. With our positive outlook for CPO price, we expect our plantation segment to deliver good financial performance in FY2027.

The outlook for our refinery and commodity marketing sub-segment continues to be challenging amid intense competition from the Indonesian refineries. We will continue to leverage our expertise in producing low-contaminant and sustainability-compliant oils to add value to our product portfolio and support the performance of this sub-segment.

For FY2027, our oleochemical sub-segment is expected to operate in a challenging environment due to intense competition from Indonesian producers and the U.S. tariffs, although we see gradual improvement in demand since the second half of FY2026. To navigate these challenges, we will continue to focus on product differentiation, innovation and operational efficiency. In addition, closer collaboration between our Malaysian and German operations, including the establishment of a joint personal care product formulation centre in Penang, is expected to strengthen our technical application expertise and support growth in higher-value product portfolio.

Prospects (cont'd)

IOI GROUP

For our specialty fats sub-segment, represented by the Group's associate Bunge Loders Croklaan, the financial performance is expected to be mixed. While the North American operation is anticipated to perform well following the recent completion of the New Orleans plant expansion, the Asian operation's performance may be affected by the moderation in cocoa butter equivalent ("CBE") margin arising from lower cocoa butter price. The expected completion of the new refinery cum specialty fats plant complex in Amsterdam progressively from Q2 FY2027 will enhance the production capabilities and operational efficiency of the European operation from the second half of FY2027 onwards.

Overall, the Group expects its operating and financial performance for FY2027 to be good, primarily due to the strong results from the plantation segment.

4. UPDATE ON SUSTAINABILITY INITIATIVES

Climate Transition Plan for a Low-Carbon Economy

IOI GROUP

Measure current emissions

- Baseline in 2015
- Group GHG emission intensity (1.83 mil MTCO2e/MT)

Set Climate Change Action Initiative (CCAi)

- Launched - 2019
- Reduce 42% GHG emissions by 2025
- Promote climate change initiatives to increase business resilience
- Develop climate change action-related policies & initiatives

Governance structure to drive implementation

- Adopt TCFD in 2021
  - Identify Climate Transition, Market, Technology & Physical risks
  - Develop climate scenario analysis
- Board Sustainability Committee to oversee sustainability matters formed in 2023
- Group Sustainability Steering Committee manages Climate, EESG risks and opportunities
- CCAi pledge (2023)

Define pathways to achieve targets

- Published Pathway to Net Zero by 2040 in 2022
- Reaching Net Zero through:
  - Nature-based solutions
  - Engineered solutions
  - Supply chain Management

Integrate financial planning

- Climate Financial Disclosure Committee formed (2023)
- Budget/Funding for climate initiatives
- Identify climate-related financial risks & opportunities
- Monitor climate-related financial investments

Anchor climate strategy in operations

- Strategic Priority #4 (2025)
  - 7Rs of Circularity
  - Methane capture
  - Solar panels
  - Repurpose biomass (OPT, EFB, PKS, etc.)
- Supply Chain Decarbonization
  - Mapping
  - GHG Assessment
  - Engagement

Monitoring, Reporting and Adapting

- Aligning report with IFRS S1 & S2 & latest legislations
- Bursa Malaysia Listing Requirements
- SBTi validated near-term GHG targets (2025)
- Updating strategies based on new climate data & business developments

2015	2019	2022	2025	2030	2040
GHG emissions baseline	Formed CCAi	Set Net Zero by 2040	ST target achieved: 46% GHG reduction	Carbon Neutral: Scopes 1 & 2	Net Zero: Scopes 1, 2 & 3

IOI's Climate Change Action (CCA) Pledge

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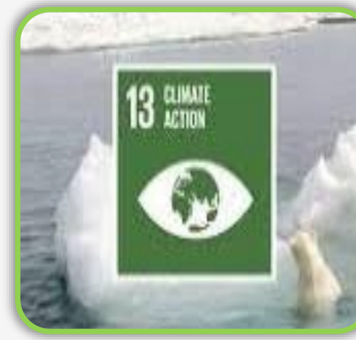

Being Sustainable:
Taking actions on any of the issues raised, making it known that the issues are being addressed

No Greenwashing:
Being transparent about key decisions & reasons behind them to show that issues are not being swept to one side

Engagement:
Listening to our stakeholders and having an awareness of their arguments and demands when making key decisions

To further strengthen No Greenwashing to include No Greenhushing, Greenlighting, etc., to ensure that IOI is not associated with a landscape of deceptive, hidden messaging

Sustainability Initiatives

IOI GROUP

Decarbonization Pathway to Net Zero by 2040

Achievements thus far:

- For FY2026, after surpassing our 40% short term target, we are on track to progress towards **Carbon Neutral (Scopes 1 & 2) by 2030**. Current reduction by Q4 FY2026 is **50%**
- **Further reduction of Scope 2 for Plantation**: Mainly via increased use of biogas from our installed methane captures
  - 5,430 MT CO2e (FY 2019) to 613 MT CO2e (FY2026)

NATURE BASED SOLUTIONS CURRENT PROGRESS

- IOI's Reforestation & Biodiversity Task Force
- Continued engagement & collaboration with external stakeholders: Sabah & Peninsular Forestry Dept, BKSDA (Indonesia), etc.

NEXT STEPS

- Completed 393 ha for rehabilitation in Indonesia
- Implementation of pilot projects started covering approximately 30 Ha.
- Completed 66 Ha under Nestle ReLeaf project
- Collaboration determined to assess biodiversity, project to start in Q4 2026

Sustainability Initiatives

IOI GROUP

SOCIAL INITIATIVE with IOM: Pre-employment Orientation (PEO) training to IOI workers prior to their departure to Malaysia. Actual orientation to the workers started in July which involved initially 17 workers from Lombok, Indonesia

SOCIAL INITIATIVE with Bunge: On Child Education for our workers' children in our effort to protect children's rights and prevent child labor, specifically for Humana schools in Sabah.

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Thank you