



**IOI GROUP**

# **IOI CORPORATION BERHAD**

## **FY2026 3rd Quarter Group Results Summary**



1. **Financial results**
2. **Operating statistics**
3. **Prospects**
4. **Update on sustainability initiatives**



# 1. FINANCIAL RESULTS

# Profit or Loss - Qtr on Qtr



IOI GROUP

(in RM million)	Q3 FY26	Q3 FY25	% change
Revenue	2,675.5	2,735.6	-2%
<b>Operating profit</b>	<b>283.5</b>	<b>310.5</b>	<b>-9%</b>
Share of results of associates	80.0	60.9	31%
Share of results of joint ventures	1.8	0.8	125%
<b>Profit before interest and tax</b>	<b>365.3</b>	<b>372.2</b>	<b>-2%</b>
Net finance costs	(24.7)	(27.8)	-11%
Net FX translation gain/(loss) on foreign currency denominated borrowings and deposits	14.3	(9.2)	nm
<b>Profit before tax</b>	<b>354.9</b>	<b>335.2</b>	<b>6%</b>
Tax expense	(66.7)	(69.0)	-3%
<b>Profit for the period</b>	<b>288.2</b>	<b>266.2</b>	<b>8%</b>
<b>Earnings per share for profit attributable to owners of the parent (sen)</b>	<b>4.51</b>	<b>4.23</b>	<b>7%</b>

# Profit or Loss - Year-to-Date



IOI GROUP

(in RM million)	YTD FY26 9 months	YTD FY25 9 months	% change
Revenue	8,737.4	8,374.6	4%
<b>Operating profit</b>	<b>1,143.2</b>	<b>1,002.0</b>	<b>14%</b>
Share of results of associates	298.6	275.3	8%
Share of results of joint ventures	3.0	2.5	20%
<b>Profit before interest and tax</b>	<b>1,444.8</b>	<b>1,279.8</b>	<b>13%</b>
Net finance costs	(77.7)	(82.4)	-6%
Net FX translation gain on foreign currency denominated borrowings and deposits	125.0	167.2	-25%
<b>Profit before tax</b>	<b>1,492.1</b>	<b>1,364.6</b>	<b>9%</b>
Tax expense	(292.4)	(263.9)	11%
<b>Profit for the period</b>	<b>1,199.7</b>	<b>1,100.7</b>	<b>9%</b>
<b>Earnings per share for profit attributable to owners of the parent (sen)</b>	<b>18.91</b>	<b>17.47</b>	<b>8%</b>

# Segment Results - Qtr on Qtr



IOI GROUP

(in RM million)	Q3 FY26	Q3 FY25	% change
<b>Plantation</b>			
- Operating profit	283.4	266.8	6%
- Associates	57.6	43.8	32%
Note 1	341.0	310.6	10%
<b>Resource-based Manufacturing (“RBM”)</b>			
- Operating (loss)/profit	(8.3)	53.2	nm
- Associates	22.4	17.1	31%
- Joint ventures	1.8	0.8	125%
Note 2	15.9	71.1	-78%
Other operations	2.5	(0.5)	nm
<b>Segment results</b>	<b>359.4</b>	<b>381.2</b>	<b>-6%</b>
Other unallocated corporate income/(expense)	5.9	(9.0)	nm
<b>Profit before interest and tax</b>	<b>365.3</b>	<b>372.2</b>	<b>-2%</b>
<b>Note 1:</b> FV gain on biological assets and derivative financial instruments (“DFI”)	(2.7)	(3.0)	-10%
Underlying operating profit	338.3	307.6	10%
<b>Note 2:</b> FV loss on DFI	76.9	10.3	647%
Underlying operating profit	92.8	81.4	14%

\*Note: nm = not meaningful

# Segment Results - Year-to-Date



IOI GROUP

(in RM million)		YTD FY26 9 months	YTD FY25 9 months	% change
<b>Plantation</b>				
- Operating profit		1,066.2	1,003.2	6%
- Associates		183.1	175.5	4%
	Note 1	1,249.3	1,178.7	6%
<b>Resource-based Manufacturing (“RBM”)</b>				
- Operating profit		70.4	17.0	314%
- Associates		115.5	99.8	16%
- Joint ventures		3.0	2.5	20%
	Note 2	188.9	119.3	58%
Other operations		(2.3)	0.1	nm
<b>Segment results</b>		<b>1,435.9</b>	<b>1,298.1</b>	<b>11%</b>
Other unallocated corporate income/(expense)		8.9	(18.3)	nm
<b>Profit before interest and tax</b>		<b>1,444.8</b>	<b>1,279.8</b>	<b>13%</b>
<b>Note 1:</b>	FV gain on biological assets and derivative financial instruments (“DFI”)	(8.8)	(19.0)	-54%
	Underlying operating profit	1,240.5	1,159.7	7%
<b>Note 2:</b>	FV loss on DFI	101.8	34.1	199%
	Underlying operating profit	290.7	153.4	90%

\*Note: nm = not meaningful

# Underlying OP - RBM (Qtr on Qtr & Year-to-Date)

(in RM million)	Q3 FY26	Q3 FY25	% change	YTD FY26 9 months	YTD FY25 9 months	% change
Refinery	41.8	53.7	-22%	82.9	8.7	853%
Oleochemical	29.7	14.6	103%	99.4	56.2	77%
Associates	22.4	17.1	31%	115.5	99.8	16%
Joint ventures and others	(1.1)	(4.0)	-73%	(7.1)	(11.3)	-37%
<b>Underlying operating profit ("OP") – RBM</b>	<b>92.8</b>	<b>81.4</b>	<b>14%</b>	<b>290.7</b>	<b>153.4</b>	<b>90%</b>

# Underlying PBT - Qtr on Qtr & Year-to-Date



IOI GROUP

(in RM million)	Q3 FY26	Q3 FY25	% change	YTD FY26 9 months	YTD FY25 9 months	% change
<b>Profit before tax (“PBT”)</b>	<b>354.9</b>	<b>335.2</b>	<b>6%</b>	<b>1,492.1</b>	<b>1,364.6</b>	<b>9%</b>
<u>Exclude non-underlying items:</u>						
Net FX translation gain on foreign currency denominated borrowings and deposits	(14.3)	3.4	nm	(125.0)	(167.2)	-25%
Net fair value gain on biological assets	(2.7)	(2.9)	-7%	(8.1)	(19.0)	-57%
Net fair value loss on derivative financial instruments	76.0	11.4	567%	102.5	38.2	168%
FV (gain)/loss on other investments/short term funds	(5.8)	1.6	nm	(14.8)	7.7	nm
	<b>53.2</b>	<b>13.5</b>	<b>294%</b>	<b>(45.4)</b>	<b>(140.3)</b>	<b>18%</b>
<b>Underlying PBT</b>	<b>408.1</b>	<b>348.7</b>	<b>17%</b>	<b>1,446.7</b>	<b>1,224.3</b>	<b>18%</b>

\*Note: nm = not meaningful



## 2. OPERATING STATISTICS

# Operating Statistics: Plantation (Qtr on Qtr)

		Q3 FY26	Q3 FY25	% change
<b>CPO Price</b>	<b>(RM/mt)</b>	<b>4,019</b>	<b>4,667</b>	<b>-14%</b>
PK Price	(RM/mt)	3,287	3,715	-12%
<b>FFB Production</b>	<b>(‘000 mt)</b>	<b>636</b>	<b>576</b>	<b>10%</b>
Average mature area	(‘000 Ha)	136	138	-1%
FFB Yield	(mt/Ha)	4.68	4.20	11%
<b>CPO Production</b>	<b>(‘000 mt)</b>	<b>142</b>	<b>122</b>	<b>16%</b>
CPO extraction rate	(%)	22.27%	20.80%	7%
CPO Cost of production*	(RM/mt)	2,166	2,459	-12%
Cost of sales	(RM/mt)	2,780	3,191	-13%
<b>Net cost of sales</b>	<b>(RM/mt)</b>	<b>2,197</b>	<b>2,530</b>	<b>-13%</b>

\*Exclude depreciation and amortisation, windfall profit levy and Sabah sales tax

# Operating Statistics: Plantation (Year-to-Date)



IOI GROUP

		YTD FY26 9 months	YTD FY25 9 months	% change
<b>CPO Price</b>	<b>(RM/mt)</b>	<b>4,144</b>	<b>4,377</b>	<b>-5%</b>
PK Price	(RM/mt)	3,423	3,264	5%
<b>FFB Production</b>	<b>(‘000 mt)</b>	<b>2,287</b>	<b>2,104</b>	<b>9%</b>
Average mature area	(‘000 Ha)	135	139	-3%
FFB Yield	(mt/Ha)	16.94	15.09	12%
<b>CPO Production</b>	<b>(‘000 mt)</b>	<b>507</b>	<b>456</b>	<b>11%</b>
CPO extraction rate	(%)	21.89%	21.26%	3%
CPO Cost of production*	(RM/mt)	1,971	2,042	-4%
Cost of sales	(RM/mt)	2,504	2,680	-7%
<b>Net cost of sales</b>	<b>(RM/mt)</b>	<b>1,906</b>	<b>2,104</b>	<b>-9%</b>

\*Exclude depreciation and amortisation, windfall profit levy and Sabah sales tax



# 3. PROSPECTS

Crude palm oil (“CPO”) price strengthened to a high of above RM4,800 per metric ton (“MT”) in early April 2026 before declining to within the RM4,400 to RM4,600 per MT range. We expect CPO price to continue to be supported by elevated soybean oil price, which is trading at a significant premium to CPO price, as well as higher biodiesel mandates in both Malaysia and Indonesia. However, upside may be capped by seasonally higher fresh fruit bunch (“FFB”) production leading to higher palm oil inventory level alongside weaker buying interest from key importing countries. In addition, Indonesia’s recently announced plan to centralise CPO exports introduces uncertainty and may amplify near term price volatility. On balance, while volatility is likely to persist in the near term, CPO price is anticipated to range between RM4,300 and RM4,600 per MT over the next three months.

For our plantation segment, FFB production is projected to trend higher, driven by seasonal increase and a larger proportion of oil palms reaching prime age, despite the ongoing accelerated replanting in Sabah. We remain positive on the outlook of the plantation segment and expect it to deliver good financial performance in FY2026.

The outlook for the refinery and commodity marketing sub-segment is expected to remain challenging, with low or negative margins due to persistent competition from Indonesia amid uneven demand conditions. The Group’s expertise in producing low-contaminant oils, together with ongoing operational efficiency initiatives, will be key to sustaining an acceptable financial performance.

The oleochemical sub-segment continues to operate under challenging condition due to intense competition from the Indonesian producers. However, the decline in palm kernel feedstock price since April 2026 and the more intensive restocking activities by certain customers resulting from the US-Iran war should contribute positively to its performance in Q4 FY2026.

For the specialty fats sub-segment, represented by the Group's associate Bunge Loders Croklaan, performance is expected to be mixed. While North America is anticipated to perform well with the recent completion of the New Orleans plant expansion, Europe and Asia's performance is expected to be affected by the moderation in high cocoa butter equivalent ("CBE") margin due to the decline in cocoa butter price.

Overall, despite ongoing market challenges, the Group expects its operating and financial performance for the final quarter of FY2026 to be resilient and satisfactory.



**IOI GROUP**

**Thank you**